

# TOWN OF BIGGAR SASKATCHEWAN



## RESIDENTIAL INCENTIVE POLICY

### 1. RESIDENTIAL TAX INCENTIVE CRITERIA:

- (1) The Town will provide a tax concession in the amount of \$3,000.00 on new home construction, RTM or home deemed eligible in the form of a cash payment or a tax ledger adjustment on the municipal taxes only.
- (2) The Town will not assess a new home construction, RTM or any home deemed eligible in the year that construction begins or the year the home is moved into the municipality.

### 2. CONDITION FOR RESIDENTIAL INCENTIVE:

- (1) This policy applies to the applicant(s) of the building permit and is non-transferrable.
- (2) The incentive will be based on the date of occupancy which must be within two (2) years of date of issuance of the building permit or moving permit for the owner(s) to qualify.
- (3) Occupancy is established when both a final inspection has been completed and the owner's Town utility account is activated for billing.
- (4) If any of the above conditions are not met within two (2) years of the date of the building permit or moving permit, the incentive will be deemed ineligible and be cancelled.

### 3. IMPLEMENTATION OF RESIDENTIAL INCENTIVE:

- (1) Once the above conditions are met, a request in writing must be made to Council for approval.
- (2) If the incentive is authorized and implemented by resolution of Council, a cheque in the amount of \$3,000.00 will be issued or a municipal ledger adjustment of \$3,000.00 will be applied on the property tax card for the eligible dwelling.

- (3) The above are guidelines for incentives and shall be authorized and implemented by resolution at the discretion of Council for each incentive granted.

**POLICY EFFECTIVE: MARCH 1, 2016**

(Res. No 16-112 Approved February 16, 2016)